

May 2023, FY 2023 Five Year Forecast

May 16, 2023

Warren City School District

Trumbull

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual; Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Average Change	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues									
1.010 General Property Tax (Real Estate)	10,721,320	11,188,754	11,133,969	1.9%	\$11,021,993	\$11,179,041	\$9,797,780	\$8,455,902	\$8,444,979
1.020 Tangible Personal Property Tax	1,723,288	1,916,454	2,076,704	9.8%	2,285,067	\$2,791,296	\$2,408,982	\$2,218,289	\$2,321,102
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	51,895,467	52,084,848	43,568,804	-8.0%	45,534,101	\$45,773,572	\$45,998,897	\$46,295,789	\$46,653,687
1.040 Restricted State Grants-in-Aid	5,154,553	5,195,888	5,962,978	7.8%	7,038,861	\$7,526,246	\$7,999,608	\$8,445,713	\$8,867,176
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	2,461,407	2,263,047	2,081,367	-8.0%	1,917,115	\$1,911,354	\$1,650,910	\$1,370,998	\$1,352,942
1.060 All Other Revenues	2,924,567	4,161,263	2,238,610	-2.0%	3,093,196	\$3,127,013	\$2,959,078	\$3,029,315	\$3,102,738
1.070 Total Revenues	74,680,602	76,810,254	67,062,432	-5.1%	70,890,333	72,308,522	70,815,255	69,816,006	70,742,624
Other Financing Sources									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In									
2.060 All Other Financing Sources	721,838	361,364	295,743	-34.8%	85,300	86,035	86,778	87,528	88,284
2.070 Total Other Financing Sources	721,838	361,364	295,743	-34.8%	85,300	86,035	86,778	87,528	88,284
2.080 Total Revenues and Other Financing Sources	75,602,440	77,191,618	67,358,175	-5.3%	70,975,633	72,394,557	70,902,033	69,903,534	70,830,908
Expenditures									
3.010 Personal Services	\$33,739,779	\$31,609,611	\$38,331,011	-0.4%	\$38,040,574	\$40,375,487	\$42,374,271	\$44,211,427	\$46,139,892
3.020 Employees' Retirement/Insurance Benefits	\$13,359,178	\$11,393,791	\$11,387,689	-7.4%	\$13,036,206	\$14,050,417	\$14,499,520	\$14,995,684	\$15,389,504
3.030 Purchased Services	\$19,699,218	\$19,197,414	\$8,987,306	-27.9%	\$8,821,804	\$8,948,501	\$9,137,997	\$9,313,400	\$9,497,726
3.040 Supplies and Materials	\$1,409,285	\$1,001,856	\$1,709,384	20.9%	\$1,407,793	\$1,474,661	\$1,544,802	\$1,618,378	\$1,695,560
3.050 Capital Outlay	\$1,196,063	\$642,923	\$1,262,926	25.1%	\$607,521	\$637,897	\$669,792	\$703,281	\$738,445
3.060 Intergovernmental Debt Service									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans									
4.055 Principal-Other									
4.060 Interest and Fiscal Charges									
4.300 Other Objects	\$671,325	\$616,282	\$706,567	3.2%	\$740,779	\$769,510	\$799,594	\$831,099	\$863,867
4.500 Total Expenditures	70,074,848	64,461,877	57,384,823	-9.5%	62,654,677	66,256,473	69,025,976	71,613,269	74,324,994
Other Financing Uses									
5.010 Operating Transfers-Out	\$1,070,746	\$5,109,780	\$1,088,677	149.3%	\$4,100,000	\$2,100,000	\$1,100,000	\$1,100,000	\$1,100,000
5.020 Advances-Out									
5.030 All Other Financing Uses	4,869								
5.040 Total Other Financing Uses	1,075,615	5,109,780	1,088,677	148.2%	4,100,000	2,100,000	1,100,000	1,100,000	1,100,000
5.050 Total Expenditures and Other Financing Uses	71,150,463	69,571,657	58,473,500	-9.1%	66,754,677	68,356,473	70,125,976	72,713,269	75,424,994
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,451,977	7,619,961	8,884,675	43.9%	4,220,956	4,038,084	776,057	2,809,735	4,594,068
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	37,968,945	42,418,922	50,038,883	14.8%	58,923,558	63,144,514	67,182,598	67,958,655	65,148,920
7.020 Cash Balance June 30	42,418,922	50,038,883	58,923,558	17.9%	63,144,514	67,182,598	67,958,655	65,148,920	60,554,834
8.010 Estimated Encumbrances June 30									
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	42,418,922	50,038,883	58,923,558		63,144,514	67,182,598	67,958,655	65,148,920	60,554,834
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement							\$1,820,305	\$3,641,329	\$3,642,837
11.300 Cumulative Balance of Replacement/Renewal Levies							1,820,305	5,461,634	9,104,471
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	42,418,922	50,038,883	58,923,558		63,144,514	67,182,598	69,778,960	70,610,554	69,659,305

Warren City School District

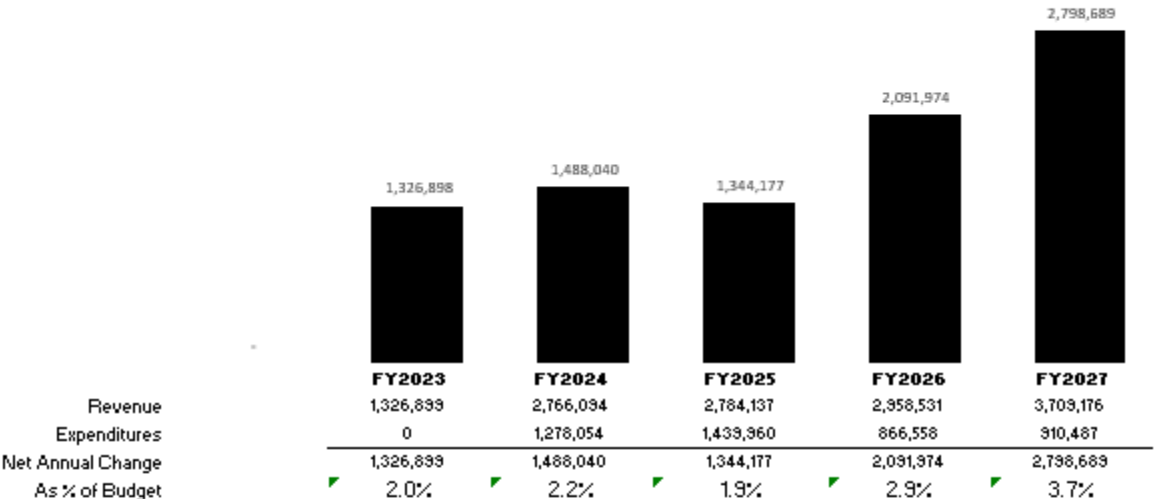
Trumbull

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	10,721,320	11,188,754	11,133,969	1.9%	\$11,103,166	\$11,115,761	\$9,791,029	\$8,437,908	\$8,426,572	
1.020 Tangible Personal Property Tax	1,723,288	1,916,454	2,076,704	9.8%	2,163,866	\$2,240,598	\$2,073,121	\$1,895,558	\$1,993,766	
1.030 Income Tax										
1.035 Unrestricted State Grants-In-Aid	51,895,467	52,084,848	43,568,804	-8.0%	44,433,509	\$44,810,939	\$44,802,428	\$45,301,556	\$45,326,646	
1.040 Restricted State Grants-In-Aid	5,154,553	5,195,888	5,962,978	7.8%	6,745,130	\$6,821,819	\$6,843,136	\$6,926,872	\$6,950,084	
1.045 Restricted Federal Grants-In-Aid - SFSP										
1.050 Property Tax Allocation	2,461,407	2,263,047	2,081,367	-8.0%	1,927,439	\$1,925,079	\$1,654,974	\$1,372,321	\$1,354,219	
1.060 All Other Revenues	2,924,567	4,161,263	2,238,610	-2.0%	3,190,324	\$2,628,232	\$2,866,430	\$2,923,259	\$2,982,161	
1.070 Total Revenues	74,880,602	76,810,254	67,062,432	-5.1%	69,563,434	69,542,428	68,031,118	66,857,474	67,033,448	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	721,838	381,364	295,743	-34.8%	85,300	86,035	86,778	87,528	88,284	
2.070 Total Other Financing Sources	721,838	381,364	295,743	-34.8%	85,300	86,035	86,778	87,528	88,284	
2.080 Total Revenues and Other Financing Sources	75,602,440	77,191,618	67,358,175	-5.3%	69,648,734	69,628,463	68,117,896	66,945,002	67,121,732	
Expenditures										
3.010 Personal Services	\$33,739,779	\$31,609,611	\$33,331,011	-0.4%	\$38,040,574	\$39,780,246	\$41,647,955	\$43,452,901	\$45,346,903	
3.020 Employees' Retirement/Insurance Benefits	\$13,359,178	\$11,393,791	\$11,387,689	-7.4%	\$13,036,206	\$13,371,088	\$13,793,121	\$14,838,957	\$15,287,684	
3.030 Purchased Services	\$19,699,218	\$19,197,414	\$8,987,306	-27.9%	\$8,821,804	\$8,948,501	\$9,137,997	\$9,313,400	\$9,497,726	
3.040 Supplies and Materials	\$1,409,285	\$1,001,856	\$1,709,334	20.9%	\$1,407,793	\$1,474,661	\$1,544,802	\$1,618,378	\$1,695,560	
3.050 Capital Outlay	\$1,196,063	\$642,923	\$1,262,926	25.1%	\$607,521	\$637,897	\$669,792	\$703,281	\$738,445	
3.060 Intergovernmental										
4.010 Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$671,325	\$616,282	\$706,557	3.2%	\$740,779	\$766,026	\$792,348	\$819,794	\$848,190	
4.500 Total Expenditures	70,074,848	64,461,877	57,384,823	-9.5%	62,654,677	64,978,419	67,586,015	70,746,711	73,414,508	
Other Financing Uses										
5.010 Operating Transfers-Out	\$1,070,746	\$5,109,780	\$1,088,677	149.3%	\$4,100,000	\$2,100,000	\$1,100,000	\$1,100,000	\$1,100,000	
5.020 Advances-Out										
5.030 All Other Financing Uses	4,869									
5.040 Total Other Financing Uses	1,075,615	5,109,780	1,088,677	148.2%	4,100,000	2,100,000	1,100,000	1,100,000	1,100,000	
5.050 Total Expenditures and Other Financing Uses	71,150,463	69,571,657	58,473,500	-9.1%	66,754,677	67,078,419	68,686,015	71,846,711	74,514,508	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	4,451,977	7,619,961	8,884,675	43.9%	2,894,057	2,550,044	568,119-	4,901,709-	7,392,776-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	37,966,945	42,418,922	50,038,883	14.8%	58,923,558	61,817,615	64,367,659	63,799,540	58,897,831	
7.020 Cash Balance June 30	42,418,922	50,038,883	58,923,558	17.9%	61,817,615	64,367,659	63,799,540	58,897,831	51,505,055	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	42,418,922	50,038,883	58,923,558		61,817,615	64,367,659	63,799,540	58,897,831	51,505,055	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal							\$1,819,181	\$3,639,089	\$3,640,653	
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies							1,819,181	5,458,270	9,098,923	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	42,418,922	50,038,883	58,923,558		61,817,615	64,367,659	65,618,721	64,356,101	60,603,978	

Current Five Year Forecast Change to Net Operating Revenue (Line 6.01) Compared to Last Filed Forecast
Current Over/(Under) Prior

Current Net Annual Revenue & Expenditure Changes Compared to Last Filed Forecast



5-Year Cumulative Change FY 2023 - 2027				
	5Yr Cumulative Revenue Change		5Yr Cumulative Expenditure Change	
1.01 Real Estate	25,259		3.01 Salaries	2,873,072
1.02 Pub Utility	1,657,827		3.02 Benefits	1,584,275
1.03 Income Tax	-		3.03 Purchased Serv.	-
1.035,1.040 State	11,171,531		3.04 Supplies	-
1.05 Prop Tax Alloc	(30,713)		3.05 Capital	-
1.060 All Other	720,934		4.3 Other Exp	37,713
2.000 Other Sources	-		Intergov + Debt + Other	-
Cumulative Revenue Change	13,544,838		Cumulative Expenditure Change	4,495,060

Net Cumulative Five-Year Change \$9,049,778 Favorable
Net Cumulative Cash Change as % of Budget 2.56%

Warren City School District

Current Forecast Compared to Last Filed

Forecast Compare \$\$ Variance

Current Over/(Under) Prior

0

		Actual	FORECASTED				
		2022	2023	2024	2025	2026	2027
Revenue:	1.01 Real Estate	-	(81,173)	63,280	6,751	17,994	18,407
	1.02 Pub Utility	-	121,201	550,698	335,861	322,731	327,336
	1.03 Income Tax	-	-	-	-	-	-
	1.035,1.040 State	-	1,394,323	1,667,060	2,352,941	2,513,074	3,244,133
	1.05 Prop Tax Alloc.	-	(10,324)	(13,725)	(4,064)	(1,323)	(1,277)
	1.060 All Other	-	(97,128)	498,781	92,648	106,056	120,577
1.070 - Total Revenue		-	1,326,899	2,766,094	2,784,137	2,958,532	3,709,176
2.*** Other Sources		-	-	-	-	-	-
2.080 - Total Rev & Other Sources		-	1,326,899	2,766,094	2,784,137	2,958,532	3,709,176

		Actual	FORECASTED				
		2022	2023	2024	2025	2026	2027
Expenditures:	3.01 Salaries	-	-	595,241	726,316	758,526	792,989
	3.02 Benefits	-	-	679,329	706,399	96,727	101,820
	3.03 Purchased Serv.	-	-	-	-	-	-
	3.04 Supplies	-	-	-	-	-	-
	3.05 Capital	-	-	-	-	-	-
	4.3 Other Exp	-	-	3,484	7,246	11,305	15,677
4.5 Total Expenditures		-	-	1,278,054	1,439,960	866,558	910,487
Intergov + Debt + Other		-	-	-	-	-	-
5.05 Total Exp and Uses		-	-	1,278,054	1,439,960	866,558	910,487

6.01 Surplus/(Shortfall)	-	1,326,898	1,488,040	1,344,177	2,091,974	2,798,689
7.01 July 1 Cash Bal.	1	1	1,326,899	2,814,939	4,159,116	6,251,089
7.02 June 30 Cash Bal	1	1,326,899	2,814,939	4,159,116	6,251,089	9,049,778

Current Trend Forecast Cash Balance Compared to 11/2022 Forecast

	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
Ending Cash Balance at:					
Previous Forecast	61,817,615	64,367,659	63,799,540	58,897,831	51,505,055
Updated Forecast	63,144,514	67,182,598	67,958,656	65,148,920	60,554,833
Change - Favorable/(Unfavorable)	1,326,899	2,814,939	4,159,116	6,251,089	9,049,778
% of Cumulative Annual Budget	2.0%	4.1%	5.9%	8.6%	12.0%

Ohio's Fair School Funding Plan - Detailed Funding Results (SF8)

Warren City School District

	Local Demographics	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.A						
.A1	Per Pupil Base Cost (SF4 Line C)	\$7,347	\$7,616	\$7,611	\$7,904	\$7,903
.A2	State Per Pupil Share (SF4 Line E)	\$6,253	\$6,511	\$6,490	\$6,768	\$6,755
.B	Current District Educated Enrollment (SF1a)	4,372.1	4,336.0	4,300.0	4,263.9	4,227.8
	Current Year's FSFP Formula Funding:	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.C	State's Share of Base Cost Amt. (SF4 Line I)	\$27,339,956	\$28,233,731	\$27,905,874	\$28,857,336	\$28,560,520
.D	State's Share of Categoricals (SF5)	\$5,478,718	\$5,501,637	\$5,440,001	\$5,675,303	\$5,615,821
.E	Targeted SF6 (without Supplemental)	\$8,316,330	\$8,697,040	\$9,062,132	\$9,465,833	\$9,886,032
.F	Calculated FSFP Formula Funding (C+D+E)	\$41,135,003	\$42,432,408	\$42,408,007	\$43,998,473	\$44,062,373
	FY 2020 Guarantee Base Funding:	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$39,435,832	\$39,435,832	\$39,435,832	\$39,435,832	\$39,435,832
.H	FSFP Formula to FY20 Base Difference (F - G)	\$1,699,171	\$2,996,576	\$2,972,176	\$4,562,641	\$4,626,541
.I	Formula Phase In or CFO's (below)	33.33%	33.33%	33.33%	33.33%	33.33%
.J	FSFP Formula Phase In Current Years' (H x I)	\$566,334	\$998,759	\$990,626	\$1,520,728	\$1,542,026
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$40,002,166	\$40,434,591	\$40,426,458	\$40,956,560	\$40,977,858
	Add-on DPIA and Supplemental Targeted	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.L	2020 DPIA Base (Step SF6)	\$4,373,168	\$4,373,168	\$4,373,168	\$4,373,168	\$4,373,168
.M	Calculated DPIA (Step SF6)	\$9,241,267	\$9,431,250	\$9,628,476	\$9,833,345	\$10,046,285
.N	DPIA Phase In or CFO's (below)	14.00%	14.00%	14.00%	14.00%	14.00%
.O	Phased In DPIA Funding (L +(M - L)*N)	\$5,054,702	\$5,081,300	\$5,108,911	\$5,137,593	\$5,167,405
.P	Supplemental Targeted (SF6)	\$2,518,140	\$2,497,357	\$2,476,575	\$2,455,792	\$2,435,010
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$7,572,842	\$7,578,657	\$7,585,486	\$7,593,385	\$7,602,415
	Base FY20 Guarantee Calculation	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.R	Current FY Funding (K+ Q)	\$47,575,007	\$48,013,248	\$48,011,944	\$48,549,946	\$48,580,272
.R1	2020 Base (G) Plus DPIA Base (L)	\$43,809,000	\$43,809,000	\$43,809,000	\$43,809,000	\$43,809,000
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$0	\$0	\$0	\$0	\$0
	Formula Phase In or CFO's (below)	\$47,575,007	\$48,013,248	\$48,011,944	\$48,549,946	\$48,580,272
	YOY Analysis	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
	Unphased-in Formula (H - J)	\$1,132,838	\$1,997,818	\$1,981,549	\$3,041,913	\$3,084,515
	YOY Change		\$864,980	(\$16,268)	\$1,060,364	\$42,602

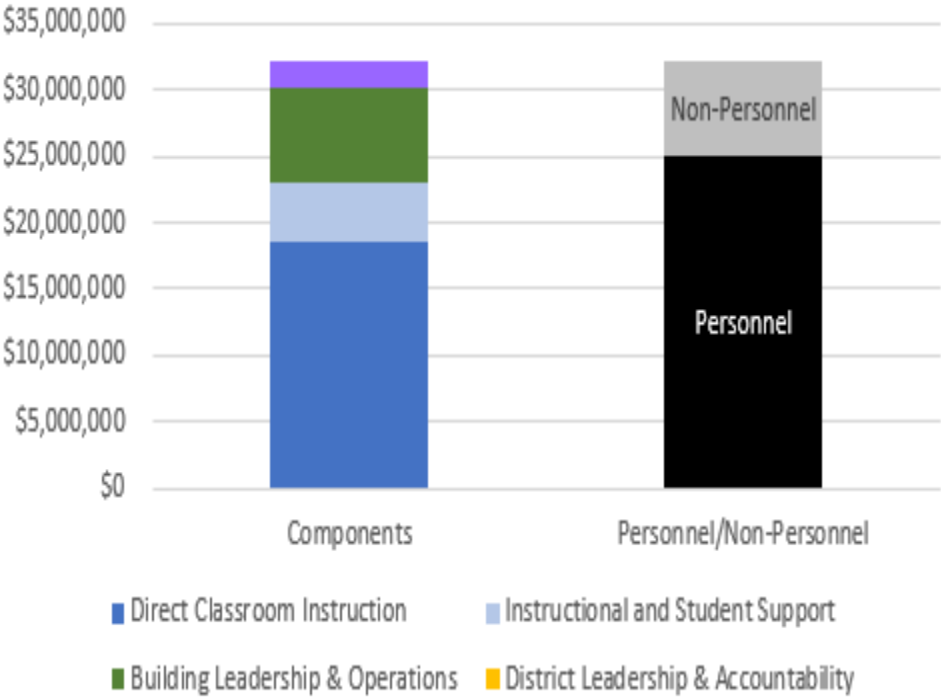
Ohio's Fair School Funding Plan - Detailed Funding Results (SF8)

Warren City School District

	Local Demographics	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.A	Per Pupil Base Cost (SF4 Line C)	\$7,324	\$7,324	\$7,318	\$7,325	\$7,325
.A1	State Per Pupil Share (SF4 Line E)	\$6,230	\$6,211	\$6,187	\$6,175	\$6,163
.A2	Current District Educated Enrollment (SF1a)	4,353.3	4,317.2	4,281.1	4,245.0	4,209.0
	Current Year's FSFP Formula Funding:	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.C	State's Share of Base Cost Amt. (SF4 Line I)	\$27,120,756	\$26,813,320	\$26,487,847	\$26,212,752	\$25,938,644
.D	State's Share of Categoricals (SF5)	\$5,758,465	\$5,692,473	\$5,627,728	\$5,564,305	\$5,506,269
.E	Targeted SF6 (without Supplemental)	\$8,264,329	\$8,632,144	\$8,984,275	\$9,374,931	\$9,792,780
.F	Calculated FSFP Formula Funding (C+D+E)	\$41,143,550	\$41,137,938	\$41,099,851	\$41,151,988	\$41,237,693
	FY 2020 Guarantee Base Funding:	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.G	2020 SFPR Base Funding w/o DPIA (Result 1)	\$39,435,832	\$39,435,832	\$39,435,832	\$39,435,832	\$39,435,832
.H	FSFP Formula to FY20 Base Difference (F - G)	\$1,707,718	\$1,702,106	\$1,664,019	\$1,716,156	\$1,801,862
.I	Formula Phase In or CFO's (below)	33.33%	50.00%	66.67%	83.33%	100.00%
.J	FSFP Formula Phase In Current Years' (H x I)	\$569,182	\$851,053	\$1,109,401	\$1,430,073	\$1,801,862
.K	2020 SFPR + FSFP Formula Phase In (G + J)	\$40,005,014	\$40,286,885	\$40,545,233	\$40,865,905	\$41,237,693
	Add-on DPIA and Supplemental Targeted	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.L	2020 DPIA Base (Step SF6)	\$4,373,168	\$4,373,168	\$4,373,168	\$4,373,168	\$4,373,168
.M	Calculated DPIA (Step SF6)	\$7,474,104	\$7,376,091	\$7,314,441	\$7,252,791	\$7,191,141
.N	DPIA Phase In or CFO's (below)	33.33%	50.00%	66.67%	83.33%	100.00%
.O	Phased In DPIA Funding (L+(M - L)*N)	\$5,406,710	\$5,874,630	\$6,334,115	\$6,772,758	\$7,191,141
.P	Supplemental Targeted (SF6)	\$2,507,289	\$2,486,506	\$2,465,724	\$2,444,941	\$2,424,159
.Q	Add-on DPIA and Supplemental Targeted (O + P)	\$7,913,999	\$8,361,136	\$8,799,839	\$9,217,699	\$9,615,300
	Base FY20 Guarantee Calculation	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
.R	Current FY Funding (K+ Q)	\$45,411,724	\$46,161,514	\$46,879,348	\$47,638,663	\$48,428,834
.R1	2020 Base (G) Plus DPIA Base (L)	\$43,809,000	\$43,809,000	\$43,809,000	\$43,809,000	\$43,809,000
.R2	'20 Base Transitional Aid (R1 - R) (Result 1)	\$0	\$0	\$0	\$0	\$0
	Formula Phase In or CFO's (below)	\$45,411,724	\$46,161,514	\$46,879,348	\$47,638,663	\$48,428,834
	YOY Analysis	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
	Unphased-in Formula (H - J)	\$1,138,536	\$851,053	\$554,618	\$286,083	\$0
	YOY Change		(\$287,483)	(\$296,435)	(\$268,534)	(\$286,083)

Ohio's Fair School Funding Plan Base Cost State Share Overview - FY 2023

FY 2023 Base Cost



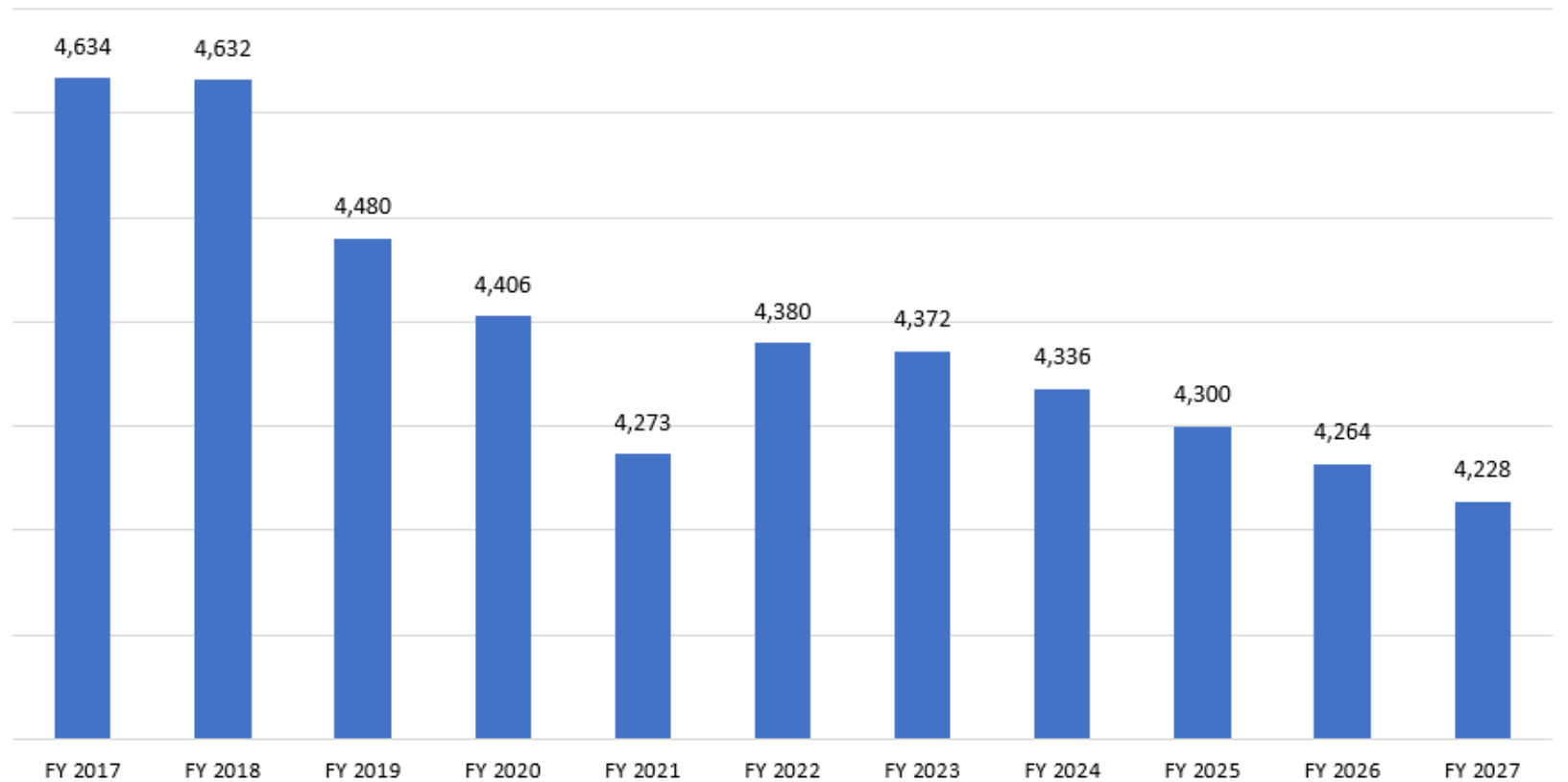
Beginning in FY 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

For Warren City School District the calculated Base Cost total is \$32,178,923 in FY 2023.

There are four Base Cost component areas: Direct Classroom Instruction \$18,663,856, Instructional and Student Support \$4,365,696, Building Leadership and Operations \$7,095,238, Leadership and Accountability \$2,054,133. Of the total base cost about 78% is estimated for personnel related cost. Note: Calculations are based upon Financial Planning Software -

ENROLLMENT K-12

District Educated Enrollment



EXPENDITURE ASSUMPTIONS

- Personnel reflects the following:
 - Increases for base salary, steps and educational attainment for fiscal years 2023 thru 2027 are considered. Step increases are averaging at a higher rate due to younger staff.
- Benefits reflect the following adjustment
 - Increase in Retirement and Medicare Costs reflected by % changes in salaries
 - Workers Comp was paid from self insurance fund rather than general fund for FY20, 21 and 22. FY23-27 the premium is added back into general fund and this is estimated at \$365,000 annually.
 - Due to claims history, minimal changes to premiums assumed. Premium holidays that existed in 2021-2023 are no longer assumed in FY24-27.
 - Both sections continuously updated for new hires, retirees, resignations and grant movement once known
- Purchased Services/Supplies
 - Purchased services include operating costs for utilities, transportation and contracted services. The inflationary increase was reduced due to efficiency measures taken to reduce utility costs. We assumed an increase of 5% annually. Additional operating costs in FY25-27 were added for the Wellness Center.
 - Supplies are expected to increase in costs by 5% each year due to inflation.

Where Do We Go From Here?

- Need to concentrate on expenditure exceeding revenue numbers in line 6.010
 - Continue to monitor state budget due to proposed fair funding formula
 - Look to promote renewal of current emergency levies upon expiration
 - Focus on controlling expenditures while still meeting the ever increasing needs of our children
 - Continue to have a long term capital improvement plan to set money aside for future needs
 - Enrollment drives State Funding and we are already seeing a “trend” of students returning to Warren City Schools so we need to continue marketing our high caliber education and opportunities that are available to children that far exceed those available from other educational options.

Thank You For Your Attention

- Copies of forecast and notes can be obtained by contacting
 - Karen Sciortino, Treasurer
 - karen.sciortino@neomin.org